C. W. MACKIE PLC



INTERIM REPORT
PERIOD ENDED 30th JUNE 2026

13th August 2026

C. W. Mackie PLC
Statement of Profit or Loss and Other Comprehensive Income

Group

For the	Three months ended 30th June		
	2026	2025	**Variance**
	Rs. 000's	Rs. 000's	**%**
	(Unaudited)	(Unaudited)	
Revenue	**5,521,773**	5,846,075	**(5.55)**
Cost of sales	**(4,531,402)**	(5,007,290)	**(9.50)**
Gross profit	**990,371**	838,785	**18.07**
Other operating income	**48,729**	19,193	**153.89**
Distribution expenses	**(381,967)**	(312,026)	**22.42**
Administrative expenses	**(333,078)**	(305,181)	**9.14**
Results from operating activities	**324,055**	240,771	**34.59**
Finance income	**30,148**	9,841	**206.35**
Finance costs	**(119,860)**	(111,496)	**7.50**
Net financing costs	**(89,712)**	(101,655)	**(11.75)**
Share of joint venture's profit/(loss)	**4,572**	(9,163)	**149.90**
Profit before taxation	**238,915**	129,953	**83.85**
Income tax expense	**(75,300)**	(36,500)	**106.30**
Profit for the period	**163,615**	93,453	**75.08**
Total comprehensive income for the period	**163,615**	93,453	
Profit attributable to:			
Equity holders of the parent company	**162,793**	89,685	
Non-controlling interests	**822**	3,768	
Profit for the period	**163,615**	93,453	
Total comprehensive income attributable to:			
Equity holders of the parent company	**162,793**	89,685	
Non-controlling interests	**822**	3,768	
Total comprehensive income for the period	**163,615**	93,453	
Basic earnings per share (Rupees)	**0.90**	0.50	
Dividend per share (Rupees)	**1.60**	1.60	

Figures in brackets indicate deductions.

C. W. Mackie PLC

Statement of Profit or Loss and Other Comprehensive Income

Company

For the	Three months ended 30th June		
	2026	2025	**Variance**
	Rs. 000's	Rs. 000's	**%**
	(Unaudited)	(Unudited)	
Revenue	**4,905,671**	5,380,094	**(8.82)**
Cost of sales	**(3,980,407)**	(4,601,810)	**(13.50)**
Gross profit	**925,264**	778,284	**18.89**
Other operating income	**41,809**	9,714	**330.40**
Distribution expenses	**(360,491)**	(296,308)	**21.66**
Administrative expenses	**(292,018)**	(277,507)	**5.23**
Results from operating activities	**314,564**	214,183	**46.87**
Finance income	**36,027**	15,488	**132.61**
Finance costs	**(113,473)**	(101,127)	**12.21**
Net financing costs	**(77,446)**	(85,639)	**(9.57)**
Share of joint venture's profit/(loss)	**4,572**	(9,163)	**149.90**
Profit before taxation	**241,690**	119,381	**102.45**
Income tax expense	**(75,300)**	(36,500)	**106.30**
Profit for the period	**166,390**	82,881	**100.76**
Total comprehensive income for the period	**166,390**	82,881	
Profit attributable to:			
Equity holders of the parent company	**166,390**	82,881	
Profit for the period	**166,390**	82,881	
Total comprehensive income attributable to:			
Equity holders of the parent company	**166,390**	82,881	
Total comprehensive income for the period	**166,390**	82,881	
Basic earnings per share (Rupees)	**0.92**	0.46	
Dividend per share (Rupees)	**1.60**	1.60	

Figures in brackets indicate deductions.

C. W. Mackie PLC
Statement of Financial Position

As at	Group		Company	
	30th June 2026 Rs.000's (Unaudited)	31st March 2026 Rs.000's (Audited)	30th June 2026 Rs.000's (Unaudited)	31st March 2026 Rs.000's (Audited)
Assets				
Non-current assets				
Property, plant and equipment	**2,314,735**	2,311,948	**972,474**	959,390
Right of use assets	**367,580**	386,048	**367,580**	386,048
Investment property	**635,760**	630,351	**-**	-
Intangible assets	**20,143**	21,669	**20,140**	21,662
Investments in subsidiaries	**-**	-	**976,368**	976,368
Investment in joint venture	**508,884**	504,312	**508,884**	504,312
Deferred tax asset	**9,395**	9,395	**-**	-
Total non-current assets	**3,856,497**	3,863,723	**2,845,446**	2,847,780
Current assets				
Inventories	**3,435,555**	3,684,215	**3,095,080**	3,294,856
Trade and other receivables	**4,725,755**	5,245,340	**4,517,628**	4,680,801
Related party receivables	**4,656**	58,977	**348,834**	339,997
Cash and cash equivalents	**145,893**	162,872	**85,078**	102,299
	8,311,859	9,151,404	**8,046,620**	8,417,953
Total assets	**12,168,356**	13,015,127	**10,892,066**	11,265,733
Equity and liabilities				
Equity				
Stated capital	**507,047**	507,047	**507,047**	507,047
Capital reserves	**8,734**	8,734	**14,909**	14,909
Revaluation reserve	**761,072**	761,072	**228,967**	228,967
Revenue reserves	**2,849,187**	2,974,302	**3,092,581**	3,214,099
Equity attributable to equity holders of the Company	**4,126,040**	4,251,155	**3,843,504**	3,965,022
Non-controlling interests	**337,903**	337,081	**-**	-
Total equity	**4,463,943**	4,588,236	**3,843,504**	3,965,022
Liabilities				
Non-current liabilities				
Interest bearing long term borrowings	**1,135,858**	487,451	**1,105,550**	450,000
Lease payable after one year	**326,317**	341,472	**326,317**	341,472
Retirement benefit obligation	**158,261**	147,782	**96,201**	88,528
Deferred income	**6,799**	8,645	**6,799**	8,645
Deferred tax liability	**300,562**	299,263	**3,145**	3,145
Total non-current liabilities	**1,927,797**	1,284,613	**1,538,012**	891,790
Current liabilities				
Deferred income	**7,072**	6,939	**7,072**	6,939
Current portion of long term borrowings	**1,300,647**	633,975	**1,266,672**	600,000
Lease payable within one year	**71,345**	71,345	**71,345**	71,345
Interest bearing short term borrowings	**1,423,640**	3,101,006	**1,310,640**	2,881,006
Income tax payable	**86,763**	68,261	**93,327**	73,028
Trade and other payables	**1,972,730**	2,258,605	**1,950,514**	1,819,998
Related party payables	**284,164**	670,677	**284,459**	668,030
Dividend payable	**287,908**	-	**287,908**	-
Bank overdrafts	**342,347**	331,470	**238,613**	288,575
Total current liabilities	**5,776,616**	7,142,278	**5,510,550**	6,408,921
Total liabilities	**7,704,413**	8,426,891	**7,048,562**	7,300,711
Total equity and liabilities	**12,168,356**	13,015,127	**10,892,066**	11,265,733
Net asset value per share (Rs.)	**22.93**	23.63	**21.36**	22.03

Note : The above figures are subject to audit.

I certify that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed
A. I. Piyadigama
Executive Director Group Finance

The Board of Directors are responsible for preparation and presentation of these financial statements.

Signed
S. D. R. Arudpragasam
Non Executive Chairman
13th August 2026

Signed
K. T. A. Mangala Perera
Executive Director/Chief Executive Officer

C. W. Mackie PLC

Statement of Changes in Equity - Group

For the period ended 30th June 2026

	Attributable to equity holders of the parent company							
	Stated capital Rs.000's	Capital reserves Rs.000's	Revaluation reserve Rs.000's	General reserve Rs.000's	Retained earnings Rs.000's	Total Rs.000's	Non-controlling interests Rs.000's	Total equity Rs.000's
Balance as at 1st April 2025	507,047	8,734	761,072	7,000	2,831,772	4,115,625	340,339	4,455,964
Total comprehensive income for the period								
Net profit/(loss) for the period	-	-	-	-	89,685	89,685	3,768	93,453
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	89,685	89,685	3,768	93,453
Balance as at 30th June 2025	**507,047**	**8,734**	**761,072**	**7,000**	**2,921,457**	**4,205,310**	**344,107**	**4,549,417**
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	336,160	336,160	3,726	339,886
Other comprehensive income, net of tax	-	-	-	-	(4,284)	(4,284)	(46)	(4,330)
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**331,876**	**331,876**	**3,680**	**335,556**
Contributions by and distributions to equity holders								
Changing holding percentage due to share issue	-	-	-	-	1,877	1,877	(1,877)	**-**
Share issues to non-controlling interest	**-**	**-**	**-**	**-**	**-**	**-**	20	20
First and final dividend 2024/25	-	-	-	-	(287,908)	(287,908)	(8,849)	(296,757)
Total distributions to equity holders	**-**	**-**	**-**	**-**	**(286,031)**	**(286,031)**	**(10,706)**	**(296,737)**
Balance as at 31st March 2026	**507,047**	**8,734**	**761,072**	**7,000**	**2,967,302**	**4,251,155**	**337,081**	**4,588,236**
Balance as at 1st April 2026	507,047	8,734	761,072	7,000	2,967,302	4,251,155	337,081	4,588,236
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	162,793	162,793	822	163,615
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	162,793	162,793	822	163,615
Contributions by and distributions to equity holders								
First and final dividend payable 2025/26	-	-	-	-	(287,908)	(287,908)	-	(287,908)
Total distributions to equity holders	-	-	-	-	(287,908)	(287,908)	-	(287,908)
Balance as at 30th June 2026	**507,047**	**8,734**	**761,072**	**7,000**	**2,842,187**	**4,126,040**	**337,903**	**4,463,943**

Figures in brackets indicate deductions.

C. W. Mackie PLC

Statement of Changes in Equity - Company

For the period ended 30th June 2026

	Stated capital Rs.000's	Capital reserves Rs.000's	Revaluation reserve Rs.000's	General reserve Rs.000's	Retained earnings Rs.000's	Total equity Rs.000's
Balance as at 1st April 2025	507,047	14,909	228,967	7,000	3,089,061	3,846,984
Total comprehensive income for the period						
Net profit for the period	-	-	-	-	82,881	82,881
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	82,881	82,881
Balance as at 30th June 2025	**507,047**	**14,909**	**228,967**	**7,000**	**3,171,942**	**3,929,865**
Total comprehensive income for the period						
Net profit for the period	-	-		-	326,554	326,554
Other comprehensive income, net of tax	-	-	-	-	(3,489)	(3,489)
Total comprehensive income for the period	-	-	-	-	323,065	323,065
Contributions by and distributions to equity holders						
First and final dividend 2024/25	-	-	-	-	(287,908)	(287,908)
Total distributions to equity holders	-	-	-	-	(287,908)	(287,908)
Balance as at 31st March 2026	507,047	14,909	228,967	7,000	3,207,099	3,965,022
Balance as at 1st April 2026	507,047	14,909	228,967	7,000	3,207,099	3,965,022
Total comprehensive income for the period						
Net profit for the period	-	-	-	-	166,390	166,390
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	166,390	166,390
Contributions by and distributions to equity holders						
First and final dividend payable 2025/26	-	-	-	-	(287,908)	(287,908)
Total distributions to equity holders	-	-	-	-	(287,908)	(287,908)
Balance as at 30th June 2026	**507,047**	**14,909**	**228,967**	**7,000**	**3,085,581**	**3,843,504**

Figures in brackets indicate deductions.

C. W. Mackie PLC
Cash Flow Statement

For the period ended 30th June	Group		Company	
	2026	2025	**2026**	2025
	Rs. 000's	Rs. 000's	**Rs. 000's**	Rs. 000's
Cash flows from operating activities				
Profit before taxation	**238,915**	129,953	**241,690**	119,381
Adjustments for :				
Depreciation and amortisation	**60,204**	40,056	**45,218**	27,992
Profit on disposal of property, plant and equipment	**-**	(4,257)	**-**	(20)
Provision for retirement benefit obligation	**10,478**	6,923	**7,673**	4,464
Amortisation of deferred income	**(1,712)**	(1,796)	**(1,712)**	(1,730)
Finance income	**(2,718)**	(2,998)	**(10,814)**	(10,461)
Finance costs	**119,860**	111,496	**113,473**	101,127
Unrealised (profit)/loss on inventory	**1,641**	(2,453)	**-**	-
Share of joint venture's (profit)/loss	**(4,572)**	9,163	**(4,572)**	9,163
Provision for / (Reversal of) slow moving inventories	**(3,112)**	3,533	**(3,112)**	3,958
Provision for impairment of trade receivables	**7,276**	1,610	**7,176**	1,701
Operating profit before working capital changes	**426,260**	291,230	**395,020**	255,575
Changes in working capital				
Change in inventories	**250,131**	220,155	**202,888**	100,752
Change in trade and other receivables	**512,309**	604,579	**155,998**	662,005
Change in related party receivables	**54,321**	(18,454)	**(8,837)**	(129,089)
Change in interest bearing short-term loan to related parties	**-**	51,501	**-**	-
Change in trade and other payables	**(285,875)**	(554,152)	**130,516**	(392,570)
Change in related party payables	**(386,513)**	(346,366)	**(383,571)**	(341,331)
Cash generated from operations	**570,633**	248,493	**492,014**	155,342
Interest paid	**(110,466)**	(106,761)	**(104,079)**	(96,392)
Payments to gratuity fund	**-**	(24,164)	**-**	(19,238)
Income tax paid	**(55,497)**	(31,164)	**(55,000)**	(30,719)
Net cash flows from operating activities	**404,670**	86,404	**332,935**	8,993
Cash flows from/(used in) investing activities				
Purchase of property, plant and equipment	**(48,407)**	(12,012)	**(38,314)**	(11,070)
Proceeds from disposal of property, plant and equipment	**-**	14,077	**-**	9,840
Net cash flows used in investing activities	**(48,407)**	2,065	**(38,314)**	(1,230)
Cash flows from/(used) in financing activities				
Rrepayment of short term borrowings	**(1,677,366)**	(1,649,876)	**(1,570,366)**	(1,639,876)
Obtained/(repayment) of long term borrowings	**1,315,079**	1,485,584	**1,322,222**	1,492,812
Lease rental paid	**(24,550)**	(12,396)	**(24,550)**	(12,396)
Interest received	**2,718**	2,998	**10,814**	10,461
Net cash flows used in financing activities	**(384,119)**	(173,690)	**(261,880)**	(148,999)
Net changes in cash and cash equivalents	**(27,856)**	(85,221)	**32,741**	(141,236)
Cash and cash equivalents at the beginning of the period	**(168,598)**	(223,068)	**(186,276)**	(171,434)
Cash and cash equivalents at the end of the period (Note A)	**(196,454)**	(308,289)	**(153,535)**	(312,670)
Note A				
Cash and cash equivalents	**145,893**	125,798	**85,078**	83,962
Bank overdrafts	**(342,347)**	(434,087)	**(238,613)**	(396,632)
	(196,454)	(308,289)	**(153,535)**	(312,670)

Figures in brackets indicate deductions.

1. Segmental Information – Group

For the period ended 30th June	Revenue		Segmental Profit	
	2026 Rs.000's	2025 Rs.000's	2026 Rs.000's	2025 Rs.000's
Commodity trading	1,399,041	2,207,620	153,037	94,978
Rubber based products manufacturing	600,859	439,606	43,701	30,941
Industrial products	994,610	857,022	313,041	267,437
Consumer goods	2,527,263	2,341,827	480,592	445,429
	5,521,773	5,846,075	990,371	838,785
Other operating income			48,729	19,193
Operating overheads			(715,045)	(617,207)
Share of joint venture's profit/(loss)			4,572	(9,163)
Finance income			30,148	9,841
Finance costs			(119,860)	(111,496)
Income tax expense			(75,300)	(36,500)
Profit for the period			163,615	93,453

2. Basis of Preparation

The interim financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting and provide the information required by the Listing Rules of the Colombo Stock Exchange.

The interim financial statements for the period ended 30th June 2026, includes “the Company” referring to C. W. Mackie PLC, as the holding Company and “the Group” referring to the companies whose accounts have been consolidated

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group’s annual consolidated financial statements as at 31st March 2026.

The presentation and classification of the interim financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3. Contingent Liabilities and Capital Commitments

There is no significant change neither in the nature of the contingent liabilities nor in the capital commitments, which were disclosed in the Annual Report for the year ended 31st March 2026.

4. Events After the Reporting Date

Subsequent to the date of the reporting, no circumstances have arisen that would require adjustment to or disclosure in the interim financial statements.

5. Dividend

First and final dividend of Rs.1/60 per ordinary share amounting to Rs.287,908,448/- for the financial year ended 31st March 2026 authorised for distribution by the Directors was approved by the shareholders of the Company at the Annual General Meeting held on 30th June 2026 and paid to the Shareholders by 20th July 2026.

6. Sub-division of Issued Ordinary Shares

With the aproval of shareholders at an Extra Ordinary General Meeting of the Company held on 28th January 2026, the 35,988556 issued ordinary voting shares were sub-divided on the basis of five (5) issued ordinary voting shares of every one (1) exiting ordinary votng share held as at the end of trading on 30th January 2026. Following the sub-division, the issued ordinary voting shares of the Company is 179,942,780 shares.

Following the sub-division of issued ordinary shares, earnings per share, dividend per share and net assets per share have been adjusted retrospectively for all comparative periods presented.

7. Other - The Crown Lease Agreement in respect of the Company’s Head Office premises

The Crown Lease Agreement in respect of the Company’s Head Office premises at Nos. 34 and 36, D. R. Wijewardena Mawatha, Colombo 10 expired on 10th June 2024 and the Company is in the process of negotiation.

8 Share Information

8.1 Twenty Largest Shareholders as at 30th June 2026

	Name of Shareholder	No. of Ordinary Shares (Voting)	%
1	Lankem Ceylon PLC	83,963,630	46.66
2	Sampath Bank PLC/Senthilverl Holdings (Private) Limited	44,060,845	24.49
3	Union Bank of Colombo PLC/Lankem Ceylon PLC	10,687,630	5.94
4	HNB Investment Bank (Private) Limited/Union Investment (Private) Limited	5,750,000	3.20
5	Corporate Holdings (Private) Limited Account No. 1	2,061,060	1.15
6	Renuka Hotels PLC	2,000,000	1.11
7	Mr. D. N. P. Rathnayake	1,582,905	0.88
8	Mr. J.D. Bandaranayake & Ms. N. Bandaranayake	1,500,000	0.83
9	Mr. J.D. Bandaranayake & Dr. (Mrs) V. Banadaranayake	1,465,955	0.81
10	Colombo Fort Investments PLC	1,275,000	0.71
11	Oakley Investments (Private) Limited	1,266,195	0.70
12	Colombo Investment Trust PLC	1,200,000	0.67
13	Cargo Boat Development Company PLC	998,461	0.55
14	York Arcade Holdings PLC	965,000	0.54
15	Mr. P. P. Andararaja	775,500	0.43
16	Mr. M. A. Lukmanjee	775,500	0.43
17	Mr. H. N. R. Pieris	600,000	0.33
18	Mr. R. B. Thambiayah	500,000	0.28
19	Renuka Consultants & Services Limited	495,000	0.28
20	Renuka Properties Limited	495,000	0.28

8.2 Public Holding

	As at 30th June 2026
Percentage of public holding	15.32%
Number of public shareholders	3,972

8.3 The float adjusted market capitalisation of the Company as at 30th June 2026 is Rs.1,177,120,887/35.

8.4 The Float adjusted market capitalization of the Company falls under Option 2 of Rule 7.13.1(b) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

8.5 Directors' Holding in Shares

Name of Director	No. of Shares As at 30th June 2026	No. of Shares As at 30th June 2025
S. D. R. Arudpragasam (Chairman)	Nil	Nil
Ms. C. R. Ranasinghe	500	100
Anushman Rajaratnam	Nil	Nil
Dr. T. Senthilverl	Nil	Nil
K. T. A. Mangala Perera (Executive Director/Group CEO)	Nil	Nil
H. Manil A. Jayesinghe	Nil	Nil
Indrajit A. Wickramasinghe	Nil	Nil
Shrihan B. Perera	Nil	Nil
Asoka I. Piyadigama (Executive Director - Finance)	N/A	N/A

8.6 Share Price

	3 months to 30th June 2026	3 months to 30th June 2025
	Rs.	Rs.
Highest Price	46.00	134.50
Lowest Price	34.10	101.25
Last Traded Price	42.70	124.25

On 28th January 2026, the 35,988556 issued ordinary voting shares were sub-divided on the basis of five (5) issued ordinary voting shares of every one (1) exiting ordinary votng share held as at the end of trading on 30th January 2026.

8 Share Information (Cont'd…)

8.7 Stated Capital of the Company represents 179,942,780 ordinary shares.

Signed
K. T. A. Mangala Perera
Director/Chief Executive Officer

Signed
C. R. Ranasinghe
Director/Company Secretary

Colombo,13th August 2026

REGISTERED OFFICE
36, D. R. Wijewardena Mawatha, Colombo 10.
Telephone : 2423554 - 62 Fax: 2440228
E-mail : info@cwmackie.com
website : www.cwmackie.com

DIRECTORS
S. D. R. Arudpragasam, Ms. C. R. Ranasinghe, Anushman Rajaratnam
Dr. T. Senthilverl, K. T. A. Mangala Perera *(CEO from 1st June 2026)* , H. Manil A. Jayesinghe,
Indrajit A. Wickramasinghe, Shrihan B. Perera, Asoka I. Piyadigama *(Executive Director Finance - from 1st August 2026)*